

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ESTABLISHMENT- Law Department - Sanction of amount to Sri G.Nagesham, Deputy Secretary to Government (Retired), Law Department Under Group Insurance Scheme -Orders - Issued.

LAW (M-II) DEPARTMENT

G.O.Rt.No. 1546

Dated:16-09-2009.
Read the following:-

1. G.O.Ms.No. 293, Finance & Planning (FW. Accounts.II) Department, Dated 08-10-1994.
2. Circular Memo No. 34520/147/Admn.II/A2/99, Finance & Planning (FW. Admin.II) Department, Dated 18-11-1999.
3. G.O.Ms.No. 703, Finance & Planning (FW.Pen.II) Department, Dated 19-07-2002
4. Cir. Memo No. 1671/20/A2/2001, Finance (FW.ADMIN.II) Department, Dated 11-12-2002.
5. G.O.(P) No. 671, Finance (Admin.II) Department, Dated 14-10-04.
6. G.O.(P) No.101, Finance (Admin.II) Department, Dated 31-3-2009.
7. From Sri G.Nagesham, Deputy. Secretary to Government (Retd), Law Department, Dated 17-08-2009.

ORDER

In terms of the orders issued in the reference first to sixth read above, sanction is hereby accorded for payment of an amount of Rs.11814/- (Rupees Eleven thousand eight hundred and fourteen only) towards refund of savings fund amount and an amount of Rs.18,576/- (Rupees Eighteen thousand five hundred and seventy six only) towards interest accrued thereon to Sri G.Nagesham, Deputy Secretary to Government (Retired), Law Department who retired from service on 31-08-2009 on attaining the age of superannuation under the Andhra Pradesh State Employees Group Insurance Scheme, 1984.

Date of commencement of Insurance cover 01-11-1984.

@ Rs. 20/- p.m. From 01-11-1984 to 31-10-1994.

@ Rs. 30/- p.m. From 01-11-1994 to 31-10-1995.

@ Rs. 60/- p.m. From 01-11-1995 to 31-10-2003.

@ Rs. 120/- p.m. From 01-11-2003 to 31-08-2009.

2. The expenditure on the savings part of the Group Insurance shall be debited to "8011-Insurance and pension funds - M.H. 107 State Government employees Group Insurance Scheme - S.H. (01) Group Insurance for State Government employees - Detailed Head (001) Insurance Fund - (002) Savings Fund."

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3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to “8011 - Insurance and pension Funds - Minor Head. 107 State Government Employees Group Insurance Scheme - S.H. (01) - Group Insurance for State Government Employees - Detailed Head (001) Insurance Fund - (003) - Interest from Government”.

4. Certified that Sri G.Nagesham, Deputy Secretary to Government (Retired), Law Department has not availed Extraordinary Leave during the period from November, 1984 to August, 2009. Necessary entry has been made in S.R.of the said officer towards sanction of G.I.S.

5. The Law (Claims) Department are requested to draw and disburse the amounts sanctioned in para (1) to the said Officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V.SURI APPARAO,
SECRETARY TO GOVERNMENT,
LEGAL AFFAIRS.

To

Sri G. Nagesham,

Deputy Secretary to Government (Retired),

Law Department

Copy to: The Director of Insurance, Abids, Hyd.

„ : The D.P.A.O., Secretariat Branch, HYD.

„ : Law (Claims) A.S.O. (4 copies)

„ : S/f and S/c.

//forwarded by order //

SECTION OFFICER.

Annexure below:

ANNEXURE
(TO G.O.Rt.No. 1546 , Law, dated: 16-09-2009)

Statement showing the particulars of contribution made towards G.I.S. by Sri G.Nagesham, Deputy. Secretary to Government (Retd), Law Department and the savings fund amount together with interest accrued thereon to be refunded to him on his retirement from service on 31-08-2009 A.N. on attaining the age of superannuation.

I. Actual contribution towards G.I.S.

- (i) at the rate of Rs.20/-p.m.from November,1984 to October,1994 (120) months
 $\text{Rs.20} \times 120 = \text{Rs.2400/-}$
- (ii) at the rate of Rs.30/-p.m.from November,1994 to October,1995 (12) months
 $\text{Rs.30} \times 12 = \text{Rs.360/-}$
- (iii) at the rate of Rs.60/-p.m.from November,1995 to October,2003 (96) months
 $\text{Rs.60} \times 96 = \text{Rs.5760/-}$
- (iii) at the rate of Rs.120/-p.m.from November,2003 to August, 2009 (70) months
 $\text{Rs.120} \times 70 = 8,400/-$

Total Rs.2400/-+360/-+5760/-+8400/- =Rs.16,920/-

II. Savings Fund Amount.

- (i) at the rate of Rs. 6.875 on each unit of Rs.10/- for 2 units w.e.f. November, 1984 to October, 1994 (120 months)= $\text{Rs.6.875} \times 2 \times 120 = \text{Rs.1650/-}$.
- (ii) at the rate of Rs. 10.50 on each unit of Rs.15/- for 2 units w.e.f. November, 1994 to October, 1995 (12 months)= $\text{Rs.10.50} \times 2 \times 12 = \text{Rs.252/-}$.
- (ii) at the rate of Rs. 10.50 on each unit of Rs.15/- for 4 units w.e.f. November, 1995 to October, 2003 (96 months)= $\text{Rs.10.50} \times 4 \times 96 = \text{Rs.4,032/-}$.
- (iv) at the rate of Rs. 10.50 on each unit of Rs.15/- for 8 units w.e.f. November, 2003 to August, 2009 (70 months)= $\text{Rs.10.50} \times 8 \times 70 = \text{Rs.5880/-}$

Total amount =Rs.1650/-+252/-+4032/+5880/- =Rs.11,814/-

III. (i) at the rate of Rs.1388/- on each units of Rs.10/-for 2 units w.e.f. November, 1984 to October, 1994 (10 years) = $\text{Rs.1388} \times 2 = \text{Rs.2776/-}$.

(ii) at the rate of Rs.3944/-on each unit of Rs.15/- for 2 units w.e.f. November, 1994 to October, 1995 = $\text{Rs.3944} \times 2 = \text{Rs.7888/-}$

(iii) at the rate of Rs.3435/-on each unit of Rs.15/- for 2 units w.e.f. November, 1995 to October, 2003 = $\text{Rs.3435} \times 2 = \text{Rs.6870/-}$

(iv) at the rate of Rs.933/-on each unit of Rs.15/- for 4 units w.e.f. November, 2003 to August, 2009 = $\text{Rs.933} \times 4 = \text{Rs.3732/-}$

(v) interest at the rate of Rs.4562/-on accumulated savings of Rs.1388/-per unit for 2 units from November, 1984 to August, 2009 = $\text{Rs.4562} \times 2 = \text{Rs.9124/-}$.

Total amount to be refunded = Rs.2776/+7888/-+6870/-+3732/-+9124/- =Rs.30,390/-

IV. Interest = Total - Savings fund = $\text{Rs.30,390/-} - \text{Rs.11814/-} = \text{Rs. 18,576/-}$

SECTION OFFICER